

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	06/08/01	06/01/01	06/08/00
Crude Oil Input to Refineries	15.9	15.7	15.6
Refinery Capacity Utilization (Percent) ..	96.4	95.5	95.1
Motor Gasoline Production	8.7	8.6	8.4
Distillate Fuel Oil Production	3.7	3.6	3.6

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	06/08/01	06/01/01	06/08/00
Crude Oil (Excluding SPR)	316.2	324.4	298.3
Motor Gasoline	216.0	210.3	209.3
Distillate Fuel Oil ¹	107.4	108.1	105.6
All Other Oils	361.1	357.1	344.8
Crude Oil in SPR ²	543.3	543.3	569.3
Total	1,544.0	1,543.2	1,527.3

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	06/08/01	06/01/01	06/08/00
Crude Oil	9.3	9.5	9.0
Petroleum Products	1.3	1.3	1.3
Total	10.7	10.8	10.3

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	06/08/01	06/01/01	06/08/00
Motor Gasoline	8.6	8.6	8.5
Distillate Fuel Oil	3.6	3.5	3.6
All Other Products	6.9	6.9	7.3
Total	19.1	19.0	19.5

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	06/08/01	06/01/01	06/09/00
World Crude Oil	26.89	27.00	28.15
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	28.43	27.88	30.22
Conv. Regular Gasoline - NYH	75.50	82.13	94.25
RFG Regular - NYH	90.38	103.13	103.60
No. 2 Heating Oil - NYH	76.50	76.10	74.65
No. 2 Low-sulfur Diesel Fuel - NYH	79.53	79.23	75.82
Kerosene-Type Jet - NYH	80.65	80.85	77.32
Residual Fuel - NYH	45.83	49.40	63.40
Propane - Mont Belvieu	44.75	49.19	55.00
	06/11/01	06/04/01	06/12/00
Retail Prices			
Motor Gasoline - Regular	164.7	167.9	163.1
Conventional Areas	158.0	163.0	160.7
RFG Areas	178.3	179.0	166.9
On-Highway Diesel Fuel	148.6	151.4	141.1

Source: Reuters Ltd.

See Tables 12-14 and 16.

Refinery operable capacity utilization for the 4 weeks ending June 8, 2001, was slightly above last year's rate. This week's operable capacity utilization rate was 97.2 percent. The 4 week average for motor gasoline production was 4 percent above last year's level and distillate fuel oil production was 3 percent above.

Crude oil stocks were 8.2 MMB lower than last week's level. Motor gasoline stocks were 5.7 MMB higher than last week's level. The current 216.0 MMB includes reformulated gasoline stocks of 44.8 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of April, they were about 8.0 MMB and 2.8 MMB, respectively. Distillate stocks were 0.7 MMB lower than last week's level. They are 1.8 MMB higher than last year's level, and are within the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending June 8, 2001 were 4 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was slightly above last year's level, while distillate fuel oil product supplied was slightly below.

The average world crude oil price on June 8, 2001 was \$26.89 per barrel, down \$0.11 from the previous week and \$1.26 less than last year. WTI was \$28.43 per barrel on June 8, 2001, \$0.55 more than the previous week but \$1.79 less than last year. The spot price for conventional gasoline in the New York Harbor was 75.50 cents per gallon, down 6.63 cents from last week and 18.75 cents lower than last year. The spot price for diesel fuel in the New York Harbor on June 8, 2001 was 79.53 cents per gallon, 0.30 cent more than one week ago and 3.71 cents more than last year.

The national average retail regular gasoline price decreased to 164.7 cents per gallon on June 11, 2001, a drop of 3.2 cents from last week but 1.6 cents higher than a year ago. The national average retail diesel fuel price fell for the second consecutive week, to 148.6 cents per gallon on June 11, 2001. The price decreased 2.8 cents from last week but was 7.5 cents more than last year.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.